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01/14/21

Accrual Basis

Heron's Landing at the River III & IV HOA
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
Union First Market Bank	40,402.84	35,939.36
Total Checking/Savings	<u>40,402.84</u>	<u>35,939.36</u>
Accounts Receivable		
Accounts Receivable	3,015.30	4,238.55
Total Accounts Receivable	<u>3,015.30</u>	<u>4,238.55</u>
Total Current Assets	43,418.14	40,177.91
Fixed Assets		
Improvements-Lighting	8,185.53	8,185.53
Improvements - Entrance Sign	6,000.00	6,000.00
Total Fixed Assets	<u>14,185.53</u>	<u>14,185.53</u>
TOTAL ASSETS	<u><u>57,603.67</u></u>	<u><u>54,363.44</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues	9,800.00	10,500.00
Total Other Current Liabilities	<u>9,800.00</u>	<u>10,500.00</u>
Total Current Liabilities	<u>9,800.00</u>	<u>10,500.00</u>
Total Liabilities	9,800.00	10,500.00
Equity		
Retained Earnings	43,863.44	32,609.30
Net Income	3,940.23	11,254.14
Total Equity	<u>47,803.67</u>	<u>43,863.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,603.67</u></u>	<u><u>54,363.44</u></u>

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 Accrual Basis

Heron's Landing at the River III & IV HOA
Profit & Loss
 January through December 2020

	Jan - Dec 20	Jan - Dec 19
Income		
HOA Fees	28,099.25	26,795.19
Late Fees & Penalties	75.00	488.79
Total Income	28,174.25	27,283.98
Expense		
Deer Control	325.00	600.00
Insurance Expense	626.00	614.00
Landscaping and Groundskeeping		
Bush Hogging	0.00	2,070.00
Mowing	0.00	4,610.00
Mulching	0.00	423.00
Weed Control	0.00	215.00
Total Landscaping and Groundskeeping	0.00	7,318.00
Landscaping/Groundskeeping-BTN		
Bush Hogging	2,709.60	0.00
Curbline Weed Control	271.04	0.00
Hourly Services	55.00	0.00
Mowing Area #2	622.15	0.00
Mowing Completed	3,919.39	0.00
Mulching Spring Complete	596.44	0.00
Pole Yard Weed Control Complete	271.04	0.00
Trimming	2,328.60	0.00
Turf Application Rd 1 Complete	298.23	0.00
Turf Application Rd 2 Complete	382.31	0.00
Turf Application Rd 4 Complete	350.49	0.00
Turf Application Rd 6 Complete	304.15	0.00
Weed Detail	920.00	0.00
Total Landscaping/Groundskeeping-BTN	13,028.44	0.00
Legal & Professional		
Accounting	2,280.00	2,165.00
Attorney Fees	4,897.04	2,610.00
Total Legal & Professional	7,177.04	4,775.00
License & Permits	25.00	25.00
Miscellaneous	132.75	0.00
Office		
Internet Services	15.00	277.00
Office Supplies	198.72	95.74
PO Box	0.00	70.00
Postage and Delivery	267.30	110.00
Total Office	481.02	552.74
Rent Expense	75.00	149.98
Street Lights - Electricity	2,363.77	1,995.12
Total Expense	24,234.02	16,029.84
Net Income	3,940.23	11,254.14